

**AMENDMENT, MODIFICATION, AND EXERCISE OF OPTION #1
TO
SOURCEWELL CONTRACT #MD-R4-GC03-052621-KBI**

THIS AMENDMENT, MODIFICATION, AND EXERCISE OF OPTION #1 is effective upon the date of the last signature below by and between Sourcewell and Keller Brothers, Inc., Contractor.

Sourcewell and Contractor entered into an Indefinite Quantity Construction Contract, Contract #**MD-R4-GC03-052621-KBI**, with an effective date of July 6, 2021 an initial term of one year, three bilateral options to extend for an additional term, and the option of Sourcewell to offer one additional one-year extension term if determined to be in the best interests of Sourcewell and its members.

The parties agree that certain terms within Contract Number **MD-R4-GC03-052621-KBI** will be amended, the Contractor's Adjustment Factors will be modified, and that Sourcewell's option to offer a one-year extension term will be exercised and accepted by Contractor.

IN CONSIDERATION OF the mutual covenants and agreements described in this Amendment, Modification, and Exercise of Option, the parties agree as follows:

AMENDMENT: EXPIRATION DATE CORRECTION

Section 1. B. of the Contract includes a sentence that reads, "This Contract expires one year from the stated effective date, unless it is terminated sooner pursuant to Article XX of the General Terms and Conditions, which are incorporated into this Contract by reference." Due to a drafting error by Sourcewell, the specific expiration date was not inserted into the contract. Sourcewell's practice is to align all awarded contracts for each solicitation to a common stated expiration date in order to provide consistency and clarity. In order to correct the error, the parties agree that Contract Section 1. B. is amended by deleting the quoted sentence and inserting a new sentence as reflected below, and that Section 1. B. will hereafter read as follows:

* * * *

This contract **expires June 10, 2022**, unless it is terminated sooner pursuant to Article XX of the General Terms and Conditions, which are incorporated into this Contract by reference. This Contract may be extended up to three additional one-year periods upon request of Sourcewell and with written agreement by the Contractor, not to exceed a total of four years.

* * * *

MODIFICATION: OPTION PERIOD

Pursuant to the Contract, the following are the Adjustment Factors for the next option period:

<u>Base Year Index</u>	
Date	Index
1 May 2020	11418.16
2 June 2020	11436.23
3 July 2020	11439.11
4 August 2020	11455.26
5 September 2020	11498.81
6 October 2020	11538.93

<u>First Year Index</u>	
Date	Index
1 May 2021	11989.91
2 June 2021	12112.05
3 July 2021	12237.69
4 August 2021	12463.13
5 September 2021	12464.55
6 October 2021	12464.94

7	November 2020	11579.02
8	December 2020	11625.95
9	January 2021	11627.94
10	February 2021	11698.79
11	March 2021	11749.75
12	April 2021	11849.32

Base Year Average 11576.4391

7	November 2021	12467.32
8	December 2021	12481.82
9	January 2022	12555.55
10	February 2022	12683.97
11	March 2022	12791.43
12	April 2022	12898.96

First Year Average 12467.6100

Price Adjustment:
$$\frac{\text{First Year Index Average}}{\text{Base Year Index Average}} = \frac{12467.6100}{11576.4391} = 1.0770$$

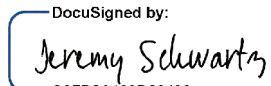
	Original Adjustment Factor	x Price Adjustment	= Option Multiplier
MD-R4-GC03-052621-KBI			
Normal Working-Hours Prevailing Wage	1.0600	1.0770	1.1416
Other Than Normal Working Hours-Prevailing Wage	1.0849	1.0770	1.1684
Normal Working Hours-Non-Prevailing Wage	1.0565	1.0770	1.1379
Other Than Normal Working Hours-Non-Prevailing Wage	1.0660	1.0770	1.1481
Non-Pre Priced	1.2236	1.0000	1.2236

EXERCISE OF OPTION: EXTENSION

Contractor and Sourcewell hereby desire and agree to extend the above defined contract, with the above identified amendment and modifications, for the period of July 6, 2022 through June 10, 2023.

Sourcewell

Keller Brothers, Inc.

DocuSigned by:

 C0FD2A139D06489...
 By: _____
 Jeremy Schwartz
 Title: Chief Procurement Officer
 Date: 5/27/2022 | 6:47 AM CDT

DocuSigned by:

 0CF27C62E41C434...
 By: _____
 Thomas Hamilton
 Title: Executive Vice President
 Date: 5/26/2022 | 6:32 PM CDT